

18 December 2024

Following the result of the LineTrust Deed changes at the 2024 AGM, the Trustees have resolved not to distribute any dividend to consumers for the 2024 year.

Alpine Energy Ltd did not pay dividends to shareholders for part of the 2024 year, and the small amount of dividend received meant that any distribution to consumers would have been about \$4.

The Trustees believe this to be uneconomic and resolved not to distribute any funds.

The changes made at the 2024 AGM can be found in the Library.

If you have any questions, please contact the Chair Mike Downes at [mike@linetrustsc.org.nz](mailto:mike@linetrustsc.org.nz).

Yours faithfully

A handwritten signature in black ink, appearing to read 'Antony Ford'.

Antony Ford  
Secretary

