

## DECLARATION OF VOTING RESULT

The result of the voting at the 2025 AGM, covering the proposed clause addition to the LineTrust South Canterbury (LTSC) Trust Deed is as below.

For the proposed amendments to be passed, the proposal must receive the approval of not less than 75% of those eligible consumers who are present at the meeting.

*New clause 9.10*

**9.10: To Take out Loans:** *To arrange for a loan or loans for specific purposes such as the purchase of additional shares in the Company. Loans may not be agreed to meet operational and administrative costs or for Trustee remuneration and expenses. Loans may be guaranteed against shares held in the Company without requiring the approval of the other shareholders. Any agreement to take out a loan shall be by unanimous resolution of the Trustees.*

The voting was as follows:

	Yes	No	%	
Clause 9.10	15	3	83%	Passed

The proposed addition of the new clause 9.10 is therefore approved.

Antony Ford  
Secretary  
LineTrust South Canterbury